

Friends of Business History News

News

In Remembrance of Dr. Milton Friedman

Noted economist, Nobel laureate, and Hoover senior research fellow

July 31, 1912 - November 16, 2006

Milton Friedman, recipient of the 1976 Nobel Memorial Prize for Economic Science and a senior research fellow at the Hoover Institution since 1977, died on November 16, 2006. He was 94. Friedman had the distinction of being the recipient of the Presidential Medal of Freedom and the National Medal of Science, both awarded to him in 1988.

A longtime and outspoken proponent of political and economic freedom, Friedman conceived many of the most important innovations in economic theory during the second half of the 20th century. Of those, his landmark work explaining monetary supply and its effect on economic and inflationary shifts garnered him worldwide renown and respect.

Friedman, who often served as an adviser and sage for many government leaders, played a key role in the United States' economic policy despite never having formally served in an administration after World War II. He also was known for championing school vouchers, particularly through the foundation he and his wife created, [the Milton and Rose D. Friedman Foundation for Educational Choice](#). (For the entire story, click [here](#))

On December 1st in Business History

1909 - The Pennsylvania Trust Company, a Carlisle, PA-based bank, becomes the first financial institution in the United States to set up Christmas Club accounts.

1914 - The San Francisco Stock & Bond Exchange is the first U.S. exchange to re-open its doors for business since the U.S. markets temporarily shut down to safeguard against a debilitating bear run following the outbreak of World War I.

1995 - Michael Monus, former president of the Phar-Mor drug store chain, is found guilty of embezzling roughly \$1 billion from the company. Following a long trial, Monus received a 20-year prison sentence and a \$1 million fine. Prosecutors accused Monus of funneling money from Phar-Mor to finance his high-flying habits and to prop up a profit-poor minor league basketball venture, forcing massive layoffs and extensive store closings at Phar-Mor. At one point, the situation became so dire that Phar-Mor had to head to federal court to stave off bankruptcy.

History of Finance

In the Asia-Pacific Rim

The internationally-refereed journal *Accounting, Business & Financial History* sponsors a workshop at the University of Sydney, Australia on December 8, 2006 about the [History of Finance and Financial Institutions in the Asia-Pacific Rim](#).

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Friends of Business History
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Governments, Markets, and the Future of Capitalism

The Hong Kong Economic Association (HKEA) holds its [Fourth Biennial Conference](#) on December 14-16, 2006 at the Chinese University of Hong Kong. The general theme is "Governments, Markets, and the Future of Capitalism".

Applied Business Research Conference

In Oahu "The Gathering Place"

The [Applied Business Research Conference](#) on the island of Oahu, HI from January 2 to 5, 2007 provides a forum for faculty to present their research on any business, economics, or business-related topic. An award is issued for the best paper in each session.

Contributions of Institutional Economics

Past & Present

The theme of the Association for Evolutionary Economics (AFEE) Annual Meeting in Chicago, IL on January 5-7, 2007 will be "[Contributions of Institutional Economics to Public Policy Debates: Past and Present](#)".

Varieties of Capitalist Development

APEBH Conference

The theme of the second Asia-Pacific Economic and Business History (APEBH) conference on February 12-14, 2007 at the University of Sydney, Australia is "[Varieties of Capitalist Development and Corporate Governance](#)". Keynote speaker is Prof. Doug Irwin, an authority on international trade policy history.

ISOBD Spring Conference

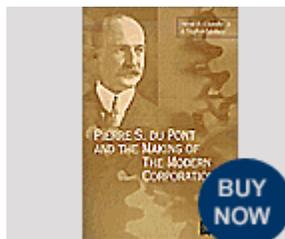
Semi-Annual Professional Meeting

The International Society of Business Disciplines (ISOBD) accepts unpublished manuscripts, working papers and abstracts for its [Spring Conference](#) March 18-21, 2007 in Las Vegas, NV.

Entrepreneurship and Innovation

Nurturing Champions

[Nurturing Champions of Innovation and Entrepreneurship](#) is the 27th Conference on Entrepreneurship and Innovation in Maribor, Slovenia on March 21 & 22, 2007. The Best Entrepreneurial Idea 2006/07 award ceremony also takes place during the conference.



Midwest Finance Association

56th Annual Conference

The Midwest Finance Association holds its [56th Annual Conference](#) from March 21 to 24, 2007 at the Hilton Minneapolis, in Minnesota.

Business History of the Middle East

8th Mediterranean Research Meeting

A workshop on the [Business History of the Middle East](#) is part of the eighth session of the [Mediterranean Research Meeting](#) on March 21 to 25, 2007 in Florence and Montecatini Terme, Italy. For further inquiries on the workshop please write to [Reli Shechter](#).

International Applied Business Research

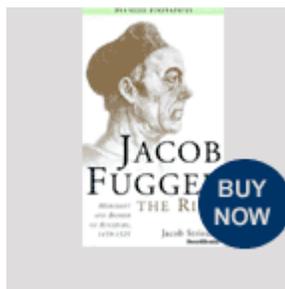
(IABR)

The [International Applied Business Research \(IABR\) Conference](#) in Mazatlan, Mexico from March 26 to 29, 2007 provides a forum for faculty to present their research on any business, economics, or business-related topic. An award is issued for the best paper in each session.

Business History Sessions

OAH Annual Meeting

The program committee of the Organization of American Historians (OAH) [Annual Meeting](#) in Minneapolis, MN from March 29 to April 1, 2007 is encouraging more business history proposals for sessions. To consult about putting together a session, please write to [Professor Naomi Lamoreaux](#).



Financial Market Research

10th Conference of the SGF

The [10th Conference of the Swiss Society for Financial Market Research \(SGF\)](#) is on March 30, 2007 in Zürich with a pre-conference dinner on March 29.

Business/Corporate Culture

PCA/ACA National Conference

For their national conference in Boston, MA April 4-7, 2007, the Popular Culture Association (PCA) and the American Culture Association (ACA) invite papers on [Business Culture / Corporate Culture](#), particularly, works

exploring the link between corporate culture and popular culture.

Control Theory & Finance

Workshop

The [Workshop on Mathematical Control Theory and Finance](#) to be held at Instituto Superior de Economia e Gestão, Lisbon (Portugal) from April 10 to 14, 2007 aims to bring together leading researchers on control theory and related fields in mathematical finance, with high level professionals from financial business.

Evolutionary Computation in Finance

First European Workshop

The [EvoFIN 2007](#) Workshop on Evolutionary Computation in Finance incorporated in Evo* 2007 in Valencia, Spain, April 11-13, 2007 is the first European event specifically dedicated to the applications of evolutionary computing (and related natural computing methodologies) to finance and economics.



EBHS Conference

Promoting Research and Teaching

The [Economic & Business Historical Society \(EBHS\) Conference](#) takes place in Providence, RI April 26 through 28, 2007. Papers read at the meeting may be offered for publication in the society's refereed journal *Essays in Economic and Business History*.

FindEcon

6th Annual Conference

The purpose of [Forecasting Financial Markets and Economic Decision-Making](#) (FindEcon) May 9-12, 2007 in Lodz, Poland is to share experience in forecasting emerging and developed financial markets and other markets and their impact on economic growth.

Current Management Thinking

European Academy of Management

The European Academy of Management annual conference, [Current Management Thinking: Drawing from Social Sciences and Humanities to Address Contemporary Challenges](#) in Paris, France from May 16 to 19, 2007 addresses intellectual challenges of issues in management.

13th Conference on Historical Analysis & Research in Marketing

The John W. Hartman Center for Sales, Advertising, and Marketing History is the venue of the [13th Conference on Historical Analysis & Research in Marketing](#) at Duke University, Durham, NC from May 17 to 20, 2007.



Financial and Banking Integration

1st Jean Monnet Conference

On May 25 & 26, 2007 at the European University Institute of Florence, the research center ESCEM has a conference whose subject is [Financial institutions, markets and ethics: Mixed approaches in the European context](#).

IBERL Conference

Sponsored by the JAABC

The [International Business & Economics Research Conference, Los Angeles \(IBERL\)](#) from May 28 to 31, 2007 publishes articles of interest to the business community and introduces new concepts. It is sponsored by *The Journal of the American Academy of Business, Cambridge (JAABC)*.

Entrepreneurial Communities

BHC Annual Meeting

The [annual meeting of the Business History Conference \(BHC\)](#) takes place May 31 - June 2, 2007 in Cleveland, OH at the Weatherhead School of Management of Case Western Reserve University. The theme for the conference is Entrepreneurial Communities.

European and Global Integration

6th Annual EEFS Conference

The topic of the sixth annual European Economics and Finance Society (EEFS) conference in Sofia, Bulgaria from May 31 to June 3, 2007 is [European and Global Integration: Underlying Causes, Issues Arising and Formulating Economic Policies](#).

More Conferences



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